

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of profit or loss
For the fourth financial quarter ended 31 August 2016

	Fourth		Twelve months	
	financial quarter			
	31.8.2016	31.8.2015	31.8.2016	31.8.2015
	RM'000	RM'000	RM'000	RM'000
Revenue	32,476	25,146	112,140	104,007
Cost of sales	(19,095)	(11,649)	(64,557)	(54,716)
Gross profit	13,381	13,497	47,583	49,291
Interest income	1,837	1,501	6,468	5,748
Dividend income	2,087	2,042	3,465	3,325
Other income	20	4,696	986	9,298
Selling expenses	(741)	(732)	(2,889)	(3,010)
Administrative expenses	(5,017)	(5,437)	(20,447)	(22,842)
Replanting expenses	(2,179)	(2,561)	(9,754)	(6,655)
Other expenses	(386)	-	(337)	(4)
Share of results of associates	(1,671)	187	(1,828)	2,371
Share of results of a joint venture	208	(288)	(899)	(1,156)
Profit before tax	7,539	12,905	22,348	36,366
Income tax expense	(1,537)	(2,309)	(4,596)	(5,895)
Profit net of tax	6,002	10,596	17,752	30,471
Earnings per stock unit (sen per stock unit)				
Basic	6.57	11.60	19.43	33.35
Diluted	6.57	11.60	19.43	33.35

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income
For the fourth financial quarter ended 31 August 2016

	Fourth financial quarter		Twelve months	
	31.8.2016 RM'000	31.8.2015 RM'000	31.8.2016 RM'000	31.8.2015 RM'000
Profit net of tax	6,002	10,596	17,752	30,471
Other comprehensive income/(loss):				
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	620	5,831	1,776	8,354
Net gain/(loss) on fair value changes of available-for-sale investment securities	1,437	(9,296)	(2,751)	2,612
Share of other comprehensive (loss)/income of an associate	(1)	(2)	(3)	7
Total other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	2,056	(3,467)	(978)	10,973
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:				
Share of other comprehensive (loss)/income of an associate	(182)	377	(182)	377
Share of other comprehensive income/(loss) of a joint venture	22	(8)	22	38
Total other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	(160)	369	(160)	415
Total other comprehensive income/(loss)	1,896	(3,098)	(1,138)	11,388
Total comprehensive income	7,898	7,498	16,614	41,859

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of financial position
As at 31 August 2016

	31.8.2016	31.8.2015
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	45,559	47,579
Biological assets	76,739	76,325
Investments in associates	190,623	195,554
Investment in a joint venture	17,242	17,026
Investment securities	91,827	90,451
	<u>421,990</u>	<u>426,935</u>
Current assets		
Inventories	2,868	4,530
Receivables	11,618	8,564
Income tax recoverable	-	727
Cash and bank balances	227,756	220,549
	<u>242,242</u>	<u>234,370</u>
Total assets	<u>664,232</u>	<u>661,305</u>
Equity and liabilities		
Current liabilities		
Payables	9,775	8,950
Income tax payable	195	-
	<u>9,970</u>	<u>8,950</u>
Non-current liabilities		
Deferred tax liabilities	7,178	7,267
Total liabilities	<u>17,148</u>	<u>16,217</u>
Equity attributable to owners of the Company		
Share capital	91,363	91,363
Share premium	19,654	19,654
Other reserves	13,607	14,763
Retained profits	522,460	519,308
Total equity	<u>647,084</u>	<u>645,088</u>
Total equity and liabilities	<u>664,232</u>	<u>661,305</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.08</u>	<u>7.06</u>

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity
For the twelve months ended 31 August 2016

	Non-distributable		Distributable		Non-distributable				
	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Other reserves, total RM'000	Asset revaluation reserve - land and biological assets RM'000	Foreign currency translation reserve RM'000	Employee benefits reserve of an associate and a joint venture RM'000	Fair value adjustment reserve RM'000
At 1 September 2014	617,847	91,363	19,654	503,437	3,393	15,763	(35,951)	15	23,566
Profit for the period	30,471	-	-	30,471	-	-	-	-	-
Other comprehensive income	11,388	-	-	-	11,388	-	8,354	415	2,619
Revaluation reserve of leasehold land realised	-	-	-	18	(18)	(18)	-	-	-
Transaction with owners	(14,618)	-	-	(14,618)	-	-	-	-	-
Dividends, representing total transactions with owners	645,088	91,363	19,654	519,308	14,763	15,745	(27,597)	430	26,185
At 31 August 2015	645,088	91,363	19,654	519,308	14,763	15,745	(27,597)	430	26,185
At 1 September 2015	645,088	91,363	19,654	519,308	14,763	15,745	(27,597)	430	26,185
Profit for the period	17,752	-	-	17,752	-	-	-	-	-
Other comprehensive income	(1,138)	-	-	-	(1,138)	-	1,776	(160)	(2,754)
Revaluation reserve of leasehold land realised	-	-	-	18	(18)	(18)	-	-	-
Transaction with owners	(14,618)	-	-	(14,618)	-	-	-	-	-
Dividends, representing total transactions with owners	647,084	91,363	19,654	522,460	13,607	15,727	(25,821)	270	23,431
At 31 August 2016	647,084	91,363	19,654	522,460	13,607	15,727	(25,821)	270	23,431

Chin Teck Plantations Berhad (3250v)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flows
For the twelve months ended 31 August 2016

	31.8.2016	31.8.2015
	RM'000	RM'000
Operating activities		
Profit before tax	22,348	36,366
Adjustments for:		
Depreciation for property, plant and equipment	3,513	3,236
Dividend income	(3,465)	(3,325)
Gain on sale of property, plant and equipment	-	(45)
Interest income	(6,468)	(5,748)
Net fair value gain on available-for-sale investment securities (transferred from equity on disposal)	(69)	(1,590)
Property, plant and equipment written off	123	4
Share of results of associates	1,828	(2,371)
Share of results of a joint venture	899	1,156
Unrealised loss/(gain) on foreign exchange	214	(7,310)
Total adjustments	(3,425)	(15,993)
Operating cash flows before changes in working capital	18,923	20,373
Changes in working capital		
Decrease/(increase) in inventories	1,662	(1,999)
receivables	(1,519)	(1,506)
Increase/(decrease) in payables	825	(752)
Total changes in working capital	968	(4,257)
Cash flows from operations	19,891	16,116
Taxes paid	(3,763)	(7,298)
Net cash flows generated from operating activities	16,128	8,818
Investing activities		
Changes in deposits with maturity of more than 3 months	(143,246)	(26)
Interest received	4,934	5,717
Increase in biological assets	(414)	(1,391)
Dividends received from an associate	3,600	-
Dividends received from investment securities	2,875	2,820
Purchase of property, plant and equipment	(1,616)	(4,982)
Purchase of investment securities	(6,350)	(9,173)
Proceeds from sale of property, plant and equipment	-	101
Proceeds from sale of investment securities	2,882	8,628
Net cash flows (used in)/generated from investing activities	(137,335)	1,694
Financing activity		
Dividends paid to owners of the Company, representing total cash flows used in financing activity	(14,618)	(14,618)
Net decrease in cash and cash equivalents	(135,825)	(4,106)
Effects of exchange rate changes on cash and cash equivalents	(214)	7,310
Cash and cash equivalents at beginning of period	219,352	216,148
Cash and cash equivalents at end of period	83,313	219,352
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	22,788	22,627
Deposits with financial institutions	204,968	197,922
	227,756	220,549
Less: deposits with maturity of more than 3 months	(144,443)	(1,197)
	83,313	219,352

Notes to the interim financial report - 31 August 2016

A Explanatory notes - FRS 134 : Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with FRS 134 : Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2015.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 August 2015 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 September 2015. The adoption of these standards, amendments and interpretations do not have material impact on the financial performance or position of the Group.

The extensive disclosures of qualitative and quantitative information about exposures to risks from financial instruments will be made in the audited annual financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards (FRS) Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 August 2019. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to MFRS Framework. At the date of these interim financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment. Accordingly, the financial performance and financial position as disclosed in these financial statements for the year ended 31 August 2016 could be different if prepared under the MFRS Framework.

The Group considers that it is achieving its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

Notes to the interim financial report - 31 August 2016

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for twelve months ended 31 August 2016:

	Hectares			
Mature	9,425			
Replanting and immature	1,545			
	<u>10,970</u>			
	Fourth financial quarter		Twelve months	
	31.8.2016	31.8.2015	31.8.2016	31.8.2015
Production (m/t)				
fresh fruit bunches				
Own	39,518	49,867	152,253	172,624
Purchase	12,913	7,979	37,655	38,427
	<u>52,431</u>	<u>57,846</u>	<u>189,908</u>	<u>211,051</u>
Crude palm oil	9,100	9,855	33,009	35,615
Palm kernel	2,281	2,527	8,674	9,589
Extraction Rate				
Crude palm oil	19.23%	19.52%	19.53%	19.48%
Palm kernel	4.82%	5.01%	5.13%	5.25%

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the twelve months ended 31 August 2016.

A 6 Fair value changes of financial liabilities

As at 31 August 2016, the Group did not have any financial liabilities measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividend paid during the twelve months ended 31 August 2016:

In respect of financial year ended 31 August 2016:

A first interim single tier dividend of 8% paid on 29 January 2016	RM'000
	7,309
A second interim single tier dividend of 8% paid on 30 August 2016	7,309
	<u>14,618</u>

Notes to the interim financial report - 31 August 2016

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Fourth financial quarter		Twelve months	
	31.8.2016	31.8.2015	31.8.2016	31.8.2015
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	32,476	25,146	112,140	104,007
Revenue from major customers	23,574	20,466	99,332	75,774
Reportable segment profit	5,459	4,841	15,372	17,137
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	5,459	4,841	15,372	17,137
Share of results of associates	(1,671)	187	(1,828)	2,371
Share of results of a joint venture	208	(288)	(899)	(1,156)
Interest income	1,837	1,501	6,468	5,748
Dividend income	2,087	2,042	3,465	3,325
Other income	-	4,622	107	8,945
Other expenses	(381)	-	(337)	(4)
Profit before tax	7,539	12,905	22,348	36,366

	As at 31.8.2016	As at 31.8.2015
	RM'000	RM'000
Reportable segment assets	136,052	139,535
Reportable segment liabilities	9,775	8,950

Reportable segment's assets are reconciled as follows:

	As at 31.8.2016	As at 31.8.2015
	RM'000	RM'000
Total assets for reportable segment	136,052	139,535
Investments in associates	190,623	195,554
Investment in a joint venture	17,242	17,026
Investment securities	91,827	90,451
Unallocated assets	228,488	218,739
Total assets	664,232	661,305

Reportable segment's liabilities are reconciled as follows:

	As at 31.8.2016	As at 31.8.2015
	RM'000	RM'000
Total liabilities for reportable segment	9,775	8,950
Income tax payable	195	-
Deferred tax liabilities	7,178	7,267
Total liabilities	17,148	16,217

Notes to the interim financial report - 31 August 2016

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the twelve months ended 31 August 2016.

Capital commitments as at 31 August 2016: -

	RM'000
Approved but not contracted for	12,807
Approved and contracted for	790
	<u>13,597</u>

A 10 Material events subsequent to fourth financial quarter

There were no material events subsequent to the fourth financial quarter that have not been reflected in the financial statements for the financial quarter ended 31 August 2016.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2015.

A 13 Related party disclosures

	Twelve months 31.8.2016 RM'000
(a) Companies in which certain directors and substantial shareholders have interest: -	
Purchase of oil palm produce	3,231
Sale of oil palm produce	2,872
Service charge on seedlings cultivation	38
Sale of pineapple suckers	8
Marketing consultancy fee	<u>183</u>
(b) An associate in which certain directors and substantial shareholders have interest: -	
Management fee	<u>3,167</u>
(c) included in receivables is an amount due from: -	
A company in which certain directors and substantial shareholders have interest	<u>1,107</u>

Notes to the Interim financial report - 31 August 2016

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Fourth financial quarter ended 31 August 2016

Revenue in the current financial quarter under review increased by 29.15% to RM32,476,000 from RM25,146,000 a year ago mainly due to higher average selling prices of ffb, crude palm oil and palm kernel and sales volume of crude palm oil and palm kernel even though the sales volume of ffb was lower.

Production of ffb was lower, however, purchase of ffb was higher. Overall production of crude palm oil and palm kernel were lower.

In the previous corresponding financial quarter, there was an amount of gain on foreign currency translation, which did not recur in the current financial quarter under review and this had mainly resulted in a decrease in other income.

Overall operating expenses were higher mainly due to increase in the purchase of oil palm produce, higher fertiliser expenditures due to active application of fertilisers and a lower closing inventory.

The Group suffered an overall loss from its share of results of associates mainly due to losses suffered by its investments engaged in oil palm plantations in Indonesia.

As reported previously, the investments in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have since commenced harvesting activities and mill operation. Total harvested area was approximately 39% of total area planted.

However, harvesting of newly mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax of decreased by 43.36% to RM6,002,000 from RM10,596,000 due to the reasons mentioned above.

Financial year ended 31 August 2016

Revenue in the current financial year under review increased by 7.82% to RM112,140,000 from RM104,007,000 a year ago mainly due to higher average selling prices of ffb, crude palm oil and palm kernel and sales volume of crude palm oil even though the sales volume of ffb and palm kernel were lower.

Production and purchase of ffb were lower. Correspondingly, the overall production of crude palm oil and palm kernel were lower.

In the previous financial year, there was an amount of gain on foreign currency translation, which did not recur in the current financial year under review and this had mainly resulted in a decrease in other income.

Overall operating expenses were higher mainly due to increase in replanting expenses and increase in fertilisers expenses due to active application of fertilisers and increase in the purchase of oil palm produce even though the administrative expenses were lower.

The Group suffered an overall loss from its share of results of associates due mainly to losses suffered by its investments engaged in oil palm plantations in Indonesia.

As reported previously, the investments in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have since commenced harvesting activities and mill operation. Total harvested area was approximately 39% of total area planted.

However, harvesting of newly mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax decreased by 41.74% to RM17,752,000 from RM30,471,000 due to the reasons mentioned above.

Notes to the interim financial report - 31 August 2016

B 2 Material change in the profit before tax for the fourth financial quarter compared with the immediate preceding quarter

Revenue in the fourth financial quarter increased by 17.02% to RM32,476,000 from RM27,752,000 when compared with the immediate preceding financial quarter due mainly to higher average selling prices and sales volume of crude palm oil and palm kernel even though the sales volume of ffb was lower.

Production and purchase of ffb were higher. Correspondingly, the overall production of crude palm oil and palm kernel were higher.

Dividend income was higher.

Overall operating expenses were higher mainly due to increases in the purchase of oil palm produce and a lower end inventory.

The Group suffered an overall loss from its share of results of associates mainly due to losses suffered by its investments engaged in oil palm plantations in Indonesia.

Overall, the profit before tax of the Group increased by 7.24% to RM7,539,000 from RM7,030,000 due to the reasons mentioned above.

B 3 Prospects for financial year ending 31 August 2017

The average selling price of crude palm oil for the financial year ending 31 August 2017 is expected to be volatile.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Fourth financial quarter 31.8.2016 RM'000	Twelve months 31.8.2016 RM'000
Income tax:		
Current provision	1,603	4,996
Overprovision in prior year	-	(311)
	1,603	4,685
Deferred income tax	(66)	(89)
	1,537	4,596

The effective tax rate was lower than the statutory rate mainly due to certain income which are not assessable for income tax purposes.

B 6 Borrowings and debt securities

As at 31 August 2016, there were no borrowings and debt securities.

Notes to the interim financial report - 31 August 2016

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 31 August 2016, the Company had subscribed 11,660,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM27,585,000.

There were no further subscription of shares during the twelve months period under review and the period since the end of the fourth financial quarter under review to the date of issue of this interim report.

	31.8.2016
	RM'000
Remaining capital and investment outlay	22,815

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the twelve months period ended 31 August 2016.

B 9 Material litigation

There were no material litigations as at 31 August 2015 and at the date of issue of this interim financial report.

B 10 Dividends

(i) A first interim single tier dividend of 8% and a second interim single tier dividend of 8% in respect of the financial year ended 31 December 2016 were paid during the financial year under review.

(ii) In view of the payment of the interim dividends, the directors do not recommend a final dividend in respect of the financial year ended 31 August 2016.

(iii) The total dividends for the current financial year ended 31 August 2016:-

Type of dividend	%
First interim, single tier	8.00
Second interim, single tier	8.00
	16.00

(iv) The total dividends for the previous financial year ended 31 August 2015:-

Type of dividend	%
First interim, single tier	8.00
Second interim, single tier	8.00
	16.00

Notes to the interim financial report - 31 August 2016

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	Fourth financial quarter		Twelve months	
	31.8.2016	31.8.2015	31.8.2016	31.8.2015
Profit attributable to owners of the Company (RM'000)	6,002	10,596	17,752	30,471
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	6.57	11.60	19.43	33.35
Diluted	6.57	11.60	19.43	33.35

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Realised and unrealised profit/losses disclosure

	As at 31.8.2016 RM'000	As at 31.8.2015 RM'000
Total retained profits of the Company and its subsidiary		
Realised	471,203	461,071
Unrealised	3,856	8,108
	<u>475,059</u>	<u>469,179</u>
Total share of retained profits from associates		
Realised	58,050	59,877
Unrealised	290	291
Total share of (accumulated losses)/retained profits from a joint venture		
Realised	(11,037)	(10,143)
Unrealised	98	104
	<u>522,460</u>	<u>519,308</u>
Less: consolidation adjustments	-	-
Total Group retained profits as per consolidated financial statement	<u>522,460</u>	<u>519,308</u>

Notes to the interim financial report - 31 August 2016

B 13 Notes to condensed statement of comprehensive income

	Fourth financial quarter 31.8.2016 RM'000	Twelve months 31.8.2016 RM'000
Interest income	1,837	6,468
Other income including investment income	2,087	3,465
Interest expense	-	-
Depreciation	(1,126)	(3,513)
Provision for and write off of receivables	-	-
Gain/(loss) on disposal of quoted investments	(2)	69
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of assets	-	-
Foreign exchange gain or (loss)	(261)	(214)
Gain/(loss) on derivatives	-	-
Exceptional items	-	-

B 14 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2015 was not qualified.

By Order of the Board

Gan Kok Tiong
Company Secretary
27 October 2016